



ACF INDUSTRIES

INCORPORATED

750 THIRD AVENUE, NEW YORK, N. Y. 10017, (212) 986-8600, CABLE ADDRESS: ACFUSA

November 17, 1978

Mr. David M. Schwartz
Sullivan & Worcester
1025 Connecticut Avenue, N.W.
Washington, D.C. 20036

RECORDATION NO. *9759-B* Filed 1425

NOV 20 1978 -1 25 PM

INTERSTATE COMMERCE COMMISSION

No. *8-324A*

Date *NOV 20 1978*

Fee \$ *1.00*

ICC Washington, D. C.

ITEL Conditional Sale Agreement
ICC Recordation Number 9759
100 Flat Cars (PW 105101 - 105200)
ACF Lot 11-05616

Dear Mr. Schwartz:

Attached for your filing with the Interstate Commerce Commission are five counterparts of a Release and Discharge for 100 flat cars referenced above.

A check for \$10 for filing fee to the Interstate Commerce Commission is also attached.

Your filing of Release and Discharge with Interstate Commerce Commission is very much appreciated.

Many thanks.

Sincerely,

R. W. Montgomery
Assistant Secretary

rwm:sm
att.

cc: Michael T. Everett
Heller, Ehrman, White & McAuliffe

Ms. Beverly L. Lum
ITEL Corporation

Mr. Steve R. McDermott
ACF Industries, Incorporated

RECEIVED
NOV 20 1 24 PM '78
I.C.C.
FEE OPERATION BR.

Op Ann Amadio
(Vanderbilt)

Interstate Commerce Commission
Washington, D.C. 20423

11/20/78

OFFICE OF THE SECRETARY

R.W. Montgomery
Assistant Secretary
ACF. Industries
750 Third Avenue
New York, N.Y. 10017

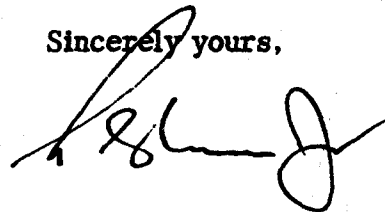
Dear

Sir:

The enclosed document(s) was recorded pursuant to the
provisions of Section 20(c) of the Interstate Commerce Act,
49 U.S.C. 20(c), on at 1:25pm
11/20/78
and assigned recordation number(s)

9759-B

Sincerely yours,



H.G. Homme, Jr.,
Secretary

Enclosure(s)

SE-30-T
(2/78)

RELEASE AND DISCHARGE

NOV 20 1978-1 25 PM

INTERSTATE COMMERCE COMMISSION

This Release and Discharge dated November 17, 1978 from ACF INDUSTRIES, INCORPORATED (the "Secured Party") whose principal office is at 750 Third Avenue, New York, New York, to ITEL CORPORATION - RAIL DIVISION (the "Debtor"), whose principal office is at Two Embarcadero Center, San Francisco, California 94111.

W I T N E S S E T H:

WHEREAS, the Debtor by an Interim Purchase Money Security Agreement (the "Security Agreement") granted a security interest to the Secured Party in certain railroad equipment (the "Collateral") more particularly described in Schedule A attached hereto as security for the payment of the purchase price of the Collateral; and

WHEREAS, the Security Agreement has been filed and recorded by the Interstate Commerce Commission on October 13, 1978 at 11:10 pursuant to the provisions of Section 20c of the Interstate Commerce Act and has been assigned Recordation No. 9759 ; and

WHEREAS, the purchase price of the collateral and all other sums secured by the Security Agreement have been paid in full

NOW, THEREFORE, in consideration of the premises and of the sum of \$1.00 and other good and valuable consideration, the receipt whereof is hereby acknowledged and in pursuance of the terms and provisions of the Security Agreement, the Secured Party hereby releases and relinquishes any and all right, title, claim or damar of the Secured Party in and to the Collateral arising by, through under the Security Agreement and further authorizes the Release and Discharge to be filed with and recorded by the Interstate Commerce Commission pursuant to Section 20c of the Interstate Commerce Act order to discharge the Security Agreement and to satisfy the same record.

IN WITNESS WHEREOF the Secured Party has caused this instrument to be executed all as of the date and year first above writt

ACF INDUSTRIES, INCORPOR

By [Signature]
Its TREASURER

Secured Party

(Corporate Seal)

Attest:

[Signature]

Secretary

DESCRIPTION OF COLLATERAL

100 - 70-Ton 89'4" All Purpose Flat
Cars, bearing identifying numbers
PW105101 through 105200, both
inclusive.

SCHEDULE A
(to Release and Discharge)

STATE OF NEW YORK)
) ss:
COUNTY OF NEW YORK)

On this 17th day of November, 1978, before me personally appeared **W. C. ANDERSON**, to me personally known, who being by me duly sworn, says he is **TREASURER** of ACF INDUSTRIES, INCORPORATED, that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and he acknowledges that the execution of the foregoing instrument was the free act and deed of said corporation.


Notary Public

EDWIN F. MEYER
NOTARY PUBLIC, State of New York
No. 30-7917803
Qualified in Nassau County
Certificate filed in New York County
Commission Expires March 30, 1980

(SEAL)

My commission expires: